

INDIANTOWN COMMUNITY TRUST FUND
ASSISTANCE PROGRAM FUNDING INFORMATION

October 2018

INDIANTOWN COMMUNITY TRUST FUND FUNDING INFORMATION ASSISTANCE PROGRAM

I. Introduction.

In July of 1991 Martin County Board of County Commissioners entered into a planned unit development (PUD) agreement for the development of the Indiantown Cogeneration Project. A condition of the PUD agreement required the establishment of the Indiantown Community Trust Fund with the interest from the trust fund used for projects which benefit the Indiantown community and have a general synergy with the Indiantown Cogeneration Project. Martin County and Indiantown Cogeneration, L.P. then entered into a separate agreement that further defined the County as the trustee of the trust fund and detailed the operating parameters of the trust.

According to the PUD condition and the trust fund agreement, the trust was established at the time of preliminary development plan approval. At the issuance of the first building permit the Indiantown Cogeneration L.P. presented Martin County with the check for one million dollars for deposit into the trust fund account. The trust fund has been accruing interest since October 21, 1992.

On May 24, 2018 with the Village Council adopt Resolution 23-2018 accepting the transfer of, the Indiantown Community Trust Fund to the Village to administer and distribute funds.

The PUD condition and the separate Indiantown Community Trust agreement specified the creation of a Special Advisory committee. The committee reviews applications for proposed projects and makes recommendations for funding for the projects from the accrued interest of the trust fund subject to final approval by the Village Council. The committee must annually prepare a prioritized list of proposed projects to be funded by the income of the trust fund.

The committee consists of two members from Indiantown Cogeneration, L.P., one Council Member, and four members from the Indiantown community. At least one of the four community members must be from Booker Park and one of the four must be from Indianwood.

II. Procedures for Applying for Assistance from the Indiantown Community Trust Fund.

A. Eligibility.

Applicants may be private non-profits, for profit entities, community associations or governmental entities.

B. Amount of Funding Available.

Projects may be funded from the interest. Approximately \$10,000 will be available for the 2019 fiscal year but will be limited for this round of applications.

C. Availability of Applications.

Application for funding must be made on the attached application form. Applications are available at the following locations:

Elisabeth Lahti Library, 15200 SW Adams Avenue and Indiantown Chamber of Commerce, 15935 SW Warfield Blvd. in Indiantown, Florida; at the Village Offices locate at 65550 SW Warfield Blvd. open Thursdays and Fridays 9:00 AM-5:00 PM. The application and instructions can also be found on the web site under “Documents” at www.indiantown.org

Applications will be taken once per year.

D. Submittal of Applications.

All applications are due on Friday, October 26th. Applications must be received by 4:30 PM on the due date.

Three copies of the application must be submitted. One must contain original signatures.

Applications must be submitted to the Village Office located at 65550 SW Warfield Blvd., Indiantown, FL open Thursdays and Fridays 9:00 AM-5:00 PM.

Applications can be emailed to the Village Clerk at cwhite@indiantown.org.

Proposals received after the deadline will be ineligible for funding.

III. General Provisions.

A. Criteria for Awards.

The trust income shall be used solely for projects benefiting Indiantown. Trust funds may not be used for capital facilities projects ordinarily funded by Village of Indiantown or for any contribution to the Florida Power and Light Company Educational/Vocational Training Program. The availability of funding is dependent upon the amount of interest that has accrued to the trust fund during the previous County fiscal year.

B. Public Notice and Advertisement of Availability of Funds.

The availability of the Trust Fund Assistance Program will be advertised in a newspaper of general circulation. The advertisement will state the nature of the program and solicit proposals.

C. Selection of Fund Recipients.

The Indiantown Community Trust Fund Special Advisory Committee will review all applications received by the application deadline. The Committee will rank all proposed projects and prepare a prioritized list of projects for funding from the accrued interest of the trust fund. The committee may include on its list of prioritized projects a recommendation to set aside funds to accumulate funds over several years for a project that will require an expenditure of funds greater than one year's interest amount. The committee shall submit the list to the Village Council (trustee).

The Village Council will review the prioritized list and choose project(s) to receive funding. Any project(s) selected by the Village Council must be on the prioritized list. No later than ninety (90) days from the receipt of the prioritized list, the Council must notify the Committee of the project(s) to be funded. The Village Council may reject all the proposed projects on the list submitted by the committee. If the Village Council does not utilize all the available funding in one year, the Village shall make its best effort to use the accumulated funds the following year.

Applicants who do not receive an award will be notified regarding the reasons for the denial and will be allowed an opportunity to reapply during the next funding cycle.

D. Non-discrimination Policy.

Village of Indiantown, its agents, contractors, and subgrantees, whether municipality, non-profit organization or for-profit entity shall not deny assistance to or exclude from participation any person or entity based on race, creed, religion, color, age, sex, family status, national origin or handicap.

E. Contractual Requirements for Recipients.

Applicants who receive an award (subgrantees) will be notified regarding the contractual procedures to be followed. The Village and the subgrantee will enter into a grant agreement for the proposed funding. The individual agreement will be subject to Council approval.

All agents, contractors and subgrantees of the Village Council receiving interest from the Indiantown Community Trust Fund must comply with the Indiantown Community Trust Fund agreement between the Indiantown Cogeneration, L.P. and Martin County. The Village Council will include language in each contract and subcontract to contractually commit each agent, contractor and subgrantee to compliance.

F. Provision for Revenues Interest.

Revenues accruing from the funds must be retained in the Trust Fund for further use according to stated purposes of fund, unless Village Council grants use of the funds in accordance with the requirements of this program.

G. Administrative Provisions.

If, at any time, the applicant (contractor or subgrantee) is unable to comply with any provision of this program, the Village Council shall be notified immediately for guidance, direction and assistance, if necessary.