## **US Foreign Trade Zone**

**INDIANTOWN IS CONNECTED TO THE NEIGHBORING PORT** of Palm Beach by road and railroad. Companies (e.g., manufacturing, storage, and assembly) can take advantage of the Port's **Foreign Trade Zone (FTZ)** extending into Martin County.

Indiantown is **connected to world markets** through **multinational supply chains**, like so many internationally integrated companies today.

"The Port of Palm Beach, as the backbone and Grantee to FTZ #135, has offered companies millions of dollars in savings through duty relief or duty deferment since 1987." And is committed to "... seamlessly accommodate your company's needs ... [throughout Martin County]." [1]

Using the "Alternative Site Framework," your business can **save time** and **gain certainty** to obtain FTZ designation and **save money**.

Advantages [2] include:

- Expedited Customs
- Savings on Loss of Inventory
- Labor Savings
- Insurance Savings

More specific application details and rules are here:

- https://enforcement.trade.gov/ftzpage/applications.html
- https://www.portofpalmbeach.com/DocumentCenter/View/2198/FTZ-135-Zone-S...

## References

- 1. (2020, April 18). Retrieved from http://www.leg.state.fl.us/Statutes/index.cfm?App\_mode=Display\_Statute&...
- Council, Y. E. (2019, March 25). Council Post: U.S. Opportunity Zones: Incredible Tax Savings For Entrepreneurs? Retrieved from https://www.forbes.com/sites/theyec/2019/03/25/u-s-opportunity-zones-in...