

US Opportunity Zone

INDIANTOWN IS ONE OF ONLY 7% of US-designated **Opportunity Zones** in rural Florida, and one of the relatively few in SE Florida. [1]

Capital gains **tax forgiveness** is one of the greatest Opportunity Zone Program **benefits**. Significant new capital investment should be attracted to this area to realize business cost savings over time.

If you invest \$100,000 in a qualified **Opportunity Zone Fund** – you are taxed on **10% less**, or \$90,000, and that's **deferred for six years**; however, you can also **defer the gain until 2026**.

Also, after ten years, if the initial investment of \$100,000 increases to \$180,000, the \$80,000 **gain is tax-free**. [2]

Entrepreneurs who invest in the Opportunity Zones stand to gain, too. Not only real estate is covered – the **capital gains deferral applies to any type of business** attracted to the Zone (with some exceptions).

More on the program from the State of Florida is available here.

References

1. (n.d.). Retrieved from <https://www.sba.gov/federal-contracting/contracting-assistance-programs...>
2. (n.d.). Retrieved from <https://www.portofpalmbeach.com/DocumentCenter/>