

Determine your Business Operation

You will have to determine whether your business will be a sole proprietorship (one person owns the business), partnership (two or more persons co-own the business), limited liability company (LLC) (offers limited personal liability), or corporation (an independent legal entity that exists separately from the people who own, control, and manage it).

Learn more about each structure and [how to choose a business structure](#) through the [U.S. Small Business Administration](#).