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## Indiantown Vice Mayor Clarke Appointed as Trustee of the Florida Municipal Insurance Trust

**Indiantown, FL** – Village of Indiantown Vice Mayor Jackie Gary Clarke was recently appointed as a trustee of the Florida Municipal Insurance Trust (FMIT).

FMIT is the state-wide advocacy association for the cities, towns and villages of Florida administered by the Florida League of Cities. The FMIT, governed by elected officials, is a non-assessable local government risk-sharing pool. It provides insurance services for more than 550 public entities in Florida, of which over 250 are municipalities.

The League established its first insurance program in 1977 to provide workers' compensation coverage and services to governmental entities. The early success of that program led to the establishment of Trusts for the liability, property and health lines of coverage.

In 1987, the League opened its Public Risk Services office to administer these programs in-house. The League administers every facet of the FMIT's operations, from claims handling to rate development, and offers unparalleled claims-paying ability and equity returns for its membership.

The FMIT maintains superior financial strength, highlighted by approximately \$500 million in assets and approximately \$200 million in surplus.

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Indiantown is a rural community in Florida's Treasure Coast. First established in the early 1900s, then incorporated on December 31, 2017, Florida's youngest municipality hosts a diverse population of roughly 6,000 residents. While it may be small, its resident engagement is exemplary and its potential for community building and new business opportunity is large. The Village mission seeks to enable economic prosperity and business while building pride and cohesion through hands-on self-governance. <u>www.indiantownfl.gov</u>

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